

**LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 June 2014**

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
<b>LGT CAPITAL PARTNERS</b>	£	%	£	%	£	%	£	%	%
	000		000		000		000		June 14
Crown Private Equity European Buyout Opport.	10,938	1.49	9,194	1.25	8,836	1.20	358	0.05	8.00
Crown Global Secondaries Plc (US\$)	1,755	0.24	1,532	0.21	1,368	0.19	163	0.02	5.23
Crown Private Equity European Fund	4,004	0.55	3,569	0.49	2,220	0.30	1,349	0.18	8.00
Crown Private Equity European Buyout Opport. II	8,007	1.09	5,777	0.79	2,218	0.30	3,559	0.48	5.07
Crown Asia-Pacific Private Equity Plc (US\$)	1,755	0.24	1,560	0.21	719	0.10	840	0.11	7.55
Crown European Middle Market II plc	3,203	0.44	1,782	0.24	825	0.11	958	0.13	10.22
Crown Global Secondaries II Plc (US\$)	1,287	0.18	1,038	0.14	785	0.11	253	0.03	21.68
<b>TOTAL(S) LGT CAPITAL PARTNERS</b>	<b>30,948</b>	<b>4.21</b>	<b>24,452</b>	<b>3.33</b>	<b>16,972</b>	<b>2.31</b>	<b>7,481</b>	<b>1.02</b>	
<b>ADAMS STREET PARTNERS</b>	£	%	£	%	£	%	£	%	Mar 14
									%
Adam Street Partnership Fund - 2005 US Fund	8,188	1.12	7,463	1.02	4,270	0.58	3,193	0.43	8.37
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,509	0.48	3,248	0.44	1,863	0.25	1,385	0.19	7.90
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,632	0.36	2,344	0.32	1,034	0.14	1,309	0.18	8.00
Adam Street Partnership 2006 Direct Fund	877	0.12	853	0.12	185	0.03	669	0.09	7.63
Adam Street Partnership Fund - 2006 US Fund, L.P	5,264	0.72	4,671	0.64	2,569	0.35	2,103	0.29	8.89
Adams Street Direct Co-Investment Fund, L.P.	1,755	0.24	1,676	0.23	604	0.08	1,071	0.15	5.24
Adams Street Partnership 2007 Direct Fund LP	292	0.04	273	0.04	118	0.02	155	0.02	12.63
Adams Street Partnership - 2007 Non -US Fund	1,023	0.14	788	0.11	203	0.03	584	0.08	9.55
Adams Street Partnership - 2007 US Fund	1,608	0.22	1,385	0.19	769	0.10	616	0.08	13.70
Adams Street Partnership - 2009 US Fund	877	0.12	511	0.07	128	0.02	383	0.05	19.46
Adams Street Partnership - 2009 Direct Fund	175	0.02	157	0.02	44	0.01	113	0.02	28.99
Adams Street Direct Co-Investment Fund II.	1,462	0.20	917	0.12	473	0.06	444	0.06	41.46
Adams Street 2009 Non-US Emerging Mkt Fund	175	0.02	105	0.01	0	0.00	105	0.01	3.97
Adams Street Partnership 2009 Non-US Developed Market	526	0.07	246	0.03	35	0.00	211	0.03	15.55
<b>TOTAL(S) ADAMS STREET PARTNERS FUNDS</b>	<b>28,365</b>	<b>3.86</b>	<b>24,638</b>	<b>3.36</b>	<b>12,295</b>	<b>1.67</b>	<b>12,343</b>	<b>1.68</b>	

<b>FUND VALUE</b>	<b>734,312</b>	
<b>COMMITMENT STRATEGY</b>	64,252	8.75%
<b>TO ACHIVE INVESTMENT</b>	36,716	5.00%
<b>CURRENT INVESTMENT BOOK COST</b>	19,823	2.70%
<b>CURRENT INVESTMENT MARKET VALUE</b>	38,974	5.31%